



SAVE THE CHILDREN OF THE DEVELOPING WORLD
Official Financial Statement
August 1, 2020 - July 31, 2021

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Donors:

We, at Save the Children of the Developing World, define transparency as an obligation and willingness to publish and make available critical data about our operations. To uphold said value from a financial standpoint, we will disclose our financials on a yearly basis after the end of every fiscal year. We hope that with the information that this statement provides you with, you will better understand how we utilize your financial contributions, but to assist you, we have organized our total expenditures of \$6,658.48 into three categories: Programs, Fundraising, and General Costs.

Programs

Program expenses are the direct and indirect costs related to our projects and social services (i.e., the activities forming our basis for exemption from tax). For this fiscal year, 64.05% of our expenditures (\$4,264.98) went to program expenses. The following is the makeup of the said percentage:

Project Backpack - \$224.98
September 30, 2020 - \$224.98
Project Educate - \$645.00
April 13, 2021 - \$45.00
April 13, 2021 - \$600.00
Project Health - \$3395.00
May 17, 2021 - \$45.00
May 17, 2021 - \$3350.00

To further understand how your giving helps, we have categorized these program-related expenses into three categories: Health & Nutrition (\$3395.00; 79.60%), Education (\$645.00; 15.12%) and Emergencies (\$224.98; 5.28%).

Fundraising

Fundraising expenses are associated with soliciting others to contribute money or other property, time, or the use of facilities or other property for which the contributor will receive no direct economic benefit. These costs can include expenses of personnel, consultants, rent, printing, postage, telephone, direct mail lists, direct contact solicitations, and unsolicited merchandise sent to encourage contributions. For this fiscal year, 22.18% of our expenditures (\$1,476.58) went to fundraising expenses. The following is the makeup of the said percentage:

Wix Website Management - \$1,005.63

Domain - \$669.75
 October 30, 2020 - \$45.90
 June 18, 2021 - \$599.00
 July 8, 2021 - \$24.85
Business Basic Plan - \$276.00
 November 16, 2020 - \$276.00
Site Search Application - \$59.88
 December 2, 2020 - \$59.88
Fundraising Materials - \$16.64
 November 30, 2020 - \$7.24
 November 30, 2020 - \$9.40
Social Media Giveaways - \$210.79
 January 6, 2021 - \$73.53
 April 2, 2021 - \$68.23
 July 12, 2021 - \$69.03
Facebook Advertisements - \$75.06
 May 10, 2021 - \$5.85
 June 7, 2021 - \$29.15
 June 10, 2021 - \$3.79
 July 12, 2021 - \$36.27
Student Chapter Scholarship - \$168.46
 June 30, 2021 - \$16.48
 July 2, 2021 - \$1.98
 July 9, 2021 - \$150.00

General Costs

General expenses are not identifiable with a specific program or fundraising activity, but are normally indispensable to our continued existence. For this fiscal year, 13.77% of our expenditures (\$916.92) went to general costs. The following is the makeup of the said percentage:

Wells Fargo Bank Account Fees - \$92.27
 Incoming Wire Transfer Fee - \$15.00
 August 5, 2020 - \$15.00
 Error Purchase - \$12.27
 August 5, 2020 - \$12.27
 Monthly Service Fees - \$30.00
 August 31, 2020 - \$10.00
 September 30, 2020 - \$10.00
 October 30, 2020 - \$10.00
Overdraft Fee - \$35.00

October 19, 2020 - \$35.00
Form 990-N Filing Fee - \$200.00
August 31, 2020 - \$200.00
P.O. Box Fee - \$394.00
October 16, 2020 - \$183.00
April 19, 2021 - \$211.00
Stationary - \$172.65
June 24, 2021 - \$105.01
July 13, 2021 - \$67.64
NJ Annual Report Filing Fee - \$58.00
July 27, 2021 - \$58.00

Analysis and Future Goals

While the United States Internal Revenue Service may not require nonprofit corporations to spend any particular portion of their income on each of the aforementioned categories, we hope to dedicate around 90% of our expenditures on program services. However, we expect that this goal will not be achieved in the next fiscal year of 2021 to 2022 and may not be achieved before our five-year anniversary in July of 2022. As a relatively new nonprofit corporation, our focus is to not only perform the activities forming our basis for exemption from tax, but to also increase the public's knowledge of our existence and operations so that we can gain more support to increase the impact of our projects. With that being said, we have made significant progress towards said goal in comparison to the fiscal year of 2019 to 2020, despite the limits still imposed on our operations by the COVID-19 pandemic both in our fundraising and impact areas. We increased our percentage of program expenses from 46.49% to 64.05%, increased our percentage of fundraising expenses from 1.63% to 22.18% (with "Wix Website Management" expenses being reassigned to *Fundraising* after being classified as *General Costs* in the previous fiscal year), and decreased our percentage of general costs from 51.88% to 13.77%.