



SAVE THE CHILDREN OF THE DEVELOPING WORLD
Official Financial Statement
August 1, 2019 - July 31, 2020

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Donors:

We, at Save the Children of the Developing World, define transparency as an obligation and willingness to publish and make available critical data about our operations. To uphold said value from a financial standpoint, we will disclose our financials on a yearly basis after the end of every fiscal year. We hope that with the information that this statement provides you with, you will better understand how we utilize your financial contributions, but to assist you, we have organized our total expenditures of \$2,150.78 into three categories: Programs, Fundraising, and General Costs.

Programs

Program expenses are the direct and indirect costs related to our projects and social services (i.e., the activities forming our basis for exemption from tax). For this fiscal year, 46.49% of our expenditures (\$1,000.00) went to program expenses. The following is the makeup of the said percentage:

Project Educate - \$1,000.00
September 23, 2019 - \$300.00
September 27, 2019 - \$200.00
February 6, 2020 - \$500.00

Fundraising

Fundraising expenses are associated with soliciting others to contribute money or other property, time, or the use of facilities or other property for which the contributor will receive no direct economic benefit. These costs can include expenses of personnel, consultants, rent, printing, postage, telephone, direct mail lists, direct contact solicitations, and unsolicited merchandise sent to encourage contributions. For this fiscal year, 1.63% of our expenditures (\$35.00) went to program expenses. The following is the makeup of the said percentage:

Facebook Advertisements - \$35.00
September 10, 2019 - \$35.00

General Costs

General expenses are not identifiable with a specific program or fundraising activity, but are normally indispensable to our continued existence. For this fiscal year, 51.88% of our expenditures (\$1,115.78) went to program expenses. The following is the makeup of the said percentage:

Wells Fargo Bank Account Fees - \$215.00
Monthly Service Fees - \$120.00
August 30, 2019 - \$10.00
September 30, 2019 - \$10.00
October 31, 2019 - \$10.00
November 29, 2019 - \$10.00
December 31, 2019 - \$10.00
January 31, 2020 - \$10.00
February 28, 2020 - \$10.00
March 31, 2020 - \$10.00
April 30, 2020 - \$10.00
May 29, 2020 - \$10.00
June 30, 2020 - \$10.00
July 31, 2020 - \$10.00
Overdraft Fee - \$35.00
November 20, 2019 - \$35.00
Incoming Wire Transfer Fee - \$15.00
November 20, 2019 - \$15.00
International Wire Transfer Fee - \$45.00
February 6, 2020 - \$45.00
P.O. Box Fee - \$366.00
October 17, 2019 - \$183.00
April 17, 2020 - \$183.00
Wix Website Management - \$501.78
Business Basic Plan & Domain+Privacy - \$321.90
November 19, 2019 - \$321.90
Site Search Application - \$59.88
December 3, 2019 - \$59.88
Ascend Basic Plan - \$120.00
June 24, 2020 - \$120.00
NJ Annual Report Filing Fee - \$33.00
July 13, 2020 - \$33.00

Analysis and Future Goals

While the United States Internal Revenue Service may not require nonprofit corporations to spend any particular portion of their income on each of the aforementioned categories, we hope to dedicate around 90% of our expenditures on program services. However, we expect that this goal will not be achieved in the next fiscal year of 2020 to 2021 and, in fact, it may not be achieved before our five-year anniversary. As a relatively new nonprofit corporation, our focus is to not only perform the activities forming our basis for exemption from tax, but to also increase

the public's knowledge of our existence and operations so that we can gain more support to increase the impact of our projects.

Unfortunately, this fiscal year was defined by the COVID-19 pandemic and in an effort to prevent further transmission of the virus, we temporarily ceased all of our operations, including that of our projects and student chapters, for the second half of the fiscal year. This action alone resulted in our inability to make significant progress from our last fiscal year of 2018 to 2019 towards our goal. We decreased our percentage of program expenses from 50.40% to 46.49%, decreased our percentage of fundraising expenses from 31.61% to 1.63%, and increased our percentage of general costs from 17.99% to 51.88%. Had it not been for the pandemic, we would have been able to complete many more launches of our projects, increasing our percentage of program expenses since the last fiscal year, but that was not the case. We did learn a lot from the obstacles that the pandemic presented us with, though, and we know that in the next fiscal year of 2020 to 2021, we will increase the percentage of program expenses beyond what it was last year.