



SAVE THE CHILDREN OF THE DEVELOPING WORLD  
Official Financial Statement  
August 1, 2017 - July 31, 2018

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Donors:

We, at Save the Children of the Developing World, define transparency as an obligation and willingness to publish and make available critical data about our operations. To uphold said value from a financial standpoint, we will disclose our financials on a yearly basis after the end of every fiscal year. We hope that with the information that this statement provides you with, you will better understand how we utilize your financial contributions, but to assist you, we have organized our total expenditures of \$352.87 into three categories: Programs, Fundraising, and General Costs.

*Programs*

Program expenses are the direct and indirect costs related to our projects and social services (i.e., the activities forming our basis for exemption from tax). For this fiscal year, 0.00% of our expenditures went to program expenses.

*Fundraising*

Fundraising expenses are associated with soliciting others to contribute money or other property, time, or the use of facilities or other property for which the contributor will receive no direct economic benefit. These costs can include expenses of personnel, consultants, rent, printing, postage, telephone, direct mail lists, direct contact solicitations, and unsolicited merchandise sent to encourage contributions. For this fiscal year, 99.96% of our expenditures (\$352.72) went to program expenses. The following is the makeup of the said percentage:

Vistaprint Marketing Materials - \$312.73  
December 26, 2017 - \$188.60  
December 27, 2017 - \$20.00  
December 28, 2017 - \$44.85  
January 2, 2018 - \$59.28  
Facebook Advertisements - \$39.99  
February 20, 2018 - \$25.00  
March 12, 2018 - \$14.99

*General Costs*

General expenses are not identifiable with a specific program or fundraising activity, but are normally indispensable to our continued existence. For this fiscal year, 0.04% of our expenditures (\$0.15) went to program expenses. The following is the makeup of the said percentage:

PayPal Bank Verification - \$0.15

October 6, 2017 - \$0.15

*Analysis and Future Goals*

While the United States Internal Revenue Service may not require nonprofit corporations to spend any particular portion of their income on each of the aforementioned categories, we hope to dedicate around 90% of our expenditures on program services. However, we expect that this goal will not be achieved in the next fiscal year of 2018 to 2019 and, in fact, it may not be achieved before our five-year anniversary. As a new nonprofit corporation, our focus is to not only perform the activities forming our basis for exemption from tax, but to also increase the public's knowledge of our existence and operations so that we can gain more support to increase the impact of our projects.

This focus is evident in this fiscal year of 2017 to 2018, as we did not complete any launch of our projects with virtually all of our expenditures being dedicated to fundraising because any sort of launch relies on the financial contributions of our donors and we were not able to raise a sufficient amount this year to complete any project launch, but we expect that will change in the coming fiscal year with the first set of efforts being made. With this first set, we also expect the fundraising percentage to decrease and the percentages for programs and general costs to increase, inching us closer to our goal of 90% of our expenditures going towards program services.