



SAVE THE CHILDREN OF THE DEVELOPING WORLD
Official Financial Statement
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Donors:

We, at Save the Children of the Developing World, define transparency as an obligation and willingness to publish and make available critical data about our operations. To uphold said value from a financial standpoint, we will disclose our financials on a yearly basis after the end of every fiscal year. We hope that with the information that this statement provides you with, you will better understand how we utilize your financial contributions, but to assist you, we have organized our total expenditures of \$4,400.62 into three categories: Programs, Fundraising, and General Costs.

Programs

Program expenses are the direct and indirect costs related to our projects and social services (i.e., the activities forming our basis for exemption from tax). For this fiscal year, 50.40% of our expenditures (\$2,218.03) went to program expenses. The following is the makeup of the said percentage:

Magdi Yacoub Foundation Aswan Heart Centre Donation - \$2,000.00
October 29, 2018 - \$2,000.00
Project Backpack - \$218.03
June 3, 2019 - \$218.03

Fundraising

Fundraising expenses are associated with soliciting others to contribute money or other property, time, or the use of facilities or other property for which the contributor will receive no direct economic benefit. These costs can include expenses of personnel, consultants, rent, printing, postage, telephone, direct mail lists, direct contact solicitations, and unsolicited merchandise sent to encourage contributions. For this fiscal year, 31.61% of our expenditures (\$1,390.99) went to program expenses. The following is the makeup of the said percentage:

Facebook Advertisements - \$69.48
November 13, 2018 - \$25.21
December 10, 2018 - \$9.27
June 11, 2019 - \$35.00
Donation Drive Boxes - \$129.07
June 4, 2019 - \$129.07
Bayonne Coptic Festival Sponsor Fee - \$750.00
July 1, 2019 - \$750.00

Vistaprint Marketing Materials - \$442.44
July 22, 2019 - \$442.44

General Costs

General expenses are not identifiable with a specific program or fundraising activity, but are normally indispensable to our continued existence. For this fiscal year, 17.99% of our expenditures (\$791.60) went to program expenses. The following is the makeup of the said percentage:

Wells Fargo Bank Account Fees - \$125.00
International Wire Transfer Fee - \$45.00
October 29, 2018 - \$45.00
Monthly Service Fees - \$80.00
December 31, 2018 - \$10.00
January 31, 2019 - \$10.00
February 28, 2019 - \$10.00
March 29, 2019 - \$10.00
April 30, 2019 - \$10.00
May 31, 2019 - \$10.00
June 28, 2019 - \$10.00
July 31, 2019 - \$10.00
Wix Website Management - \$483.60
Business Basic Plan - \$240.00
December 3, 2018 - \$240.00
Domain - \$9.90
December 3, 2018 - \$9.90
Shutterstock Images - \$53.82
December 3, 2018 - \$29.90
May 16, 2019 - \$5.98
May 17, 2019 - \$2.99
May 20, 2019 - \$14.95
Site Search Application - \$59.88
December 4, 2018 - \$59.88
Ascend Basic Plan - \$120.00
June 26, 2019 - \$120.00
P.O. Box Fee - \$183.00
April 24, 2019 - \$183.00

Analysis and Future Goals

While the United States Internal Revenue Service may not require nonprofit corporations to spend any particular portion of their income on each of the aforementioned categories, we hope to dedicate around 90% of our expenditures on program services. However, we expect that this goal will not be achieved in the next fiscal year of 2019 to 2020 and, in fact, it may not be achieved before our five-year anniversary. As a relatively new nonprofit corporation, our focus is to not only perform the activities forming our basis for exemption from tax, but to also increase the public's knowledge of our existence and operations so that we can gain more support to increase the impact of our projects.

With that being said, we have made significant progress towards achieving our goal since our last fiscal year of 2017 to 2018 where virtually all of our expenditures were directed to fundraising. We have increased our percentage of program expenses from 0% to 50.40%, increased our percentage of general costs from 0.04% to 17.99%, and decreased our percentage of fundraising expenses from 99.96% to 31.61%. While these changes are very promising, we understand that there is still much work to do to increase the percentage of program services until it reaches around 90%. We hope to get closer to this goal this coming fiscal year when we complete more launches of our projects.